Memorandum of Exchange

Background

Lot Number:	Terms:	Unconditional
Property Address:	Purchase Price:	£
	(A) Deposit:	£
	Balance Due:	£
Date of Exchange:	(B) Reservation Fee: (Not part of the purchase price.)	£
Time of Exchange:	(A) + (B) = Payable Now: (Amount payable within 1 hour of auction	
(NB: This may be the conclusion of the auction or the time of communicating acceptance of a bid by a seller to the buyer).	Payment to be made to: Keith Pattinson Auction Client Account , Sort Code: 54-10-31 , Account Number: 13588591 . Please use the property address as a reference so we are able to allocate any payment correctly. Payment by Credit or Debit Card also accepted.	
Completion Date: As per the lot terms and conditions, sale terms and conditions and any special conditions.	Solicitors Details (if known):	
Parties	Sellers Solicitor: (As per the legal pack).	
Seller(s) Name & Address: As per the lot terms and conditions, sale terms and conditions and any special conditions.	Address:	
Buyers Name(s):	Contact Number:	
	Email Address:	
Address of Buyer:		
	Buyers Solicitor:	
	Address:	
Contact Number:	Contact Number:	
Email Address:	Email Address:	

Purchase Details

Additional Information

Buyers solicitors should review the legal pack for information on additional charges that may be payable by the buyer. For the avoidance of any doubt, this property was sold subject to the terms and conditions of Pattinson Auction. The buyer purchased the property on his/her own behalf (or on behalf of any principal mentioned above) from the seller on the terms set out in the auction catalogue and online. The terms and conditions, and any special conditions (if any), applied and were accepted by the buyer whether the property was purchased pre, during or post-auction. The Reservation Fee and Admin Fees do not form part of the purchase price and are non-refundable.

- 1. Exchange of contracts occurred on the fall of the hammer which would have been the earlier of (1) the end of the lot auction cycle or (2) the communication to the buyer of the sellers acceptance of an offer made under auction terms and conditions.
- 2. The notional fall of the hammer brings about an exchange of contacts pursuant to s57 Sale of Goods Act 1979.
- 3. There is no requirement for a written contract for the sale of the lot as auction sales are exempt from this requirement pursuant to s2(5)(b) Law of Property (Miscellaneous Provisions) Act 1989.

Signed : J. Berkmith Auctioneer, on behalf of Keith Pattinson Ltd

Date:

Signature: Jamal ahmed GMT)

Email: jamal@nibssolutions.com